To receive the current STC Committee budget statements and consider any

actions and associated expenditure

Report to:

Policy and Finance Committee

Date of Report:

3 November 2026

Officer Writing the Report:

Finance Officer

Purpose of the report:

To provide an update of any potential budget overspend and recommend a virement.

Officer's Recommendations

To recommend to members to approve a virement of £5,000 from 6282 PF EMF Funding Bids (Consultancy Fees) to 6224 PF Legal & Professional Fees to keep the budget within the spend limit.

Report Summary

The second instalment invoice has been received from the Lynher Valley Partnership for the provision of public access and management at Churchtown Farm, under a working agreement between Antony Estate and STC. The annual contract value is £14,000, payable in two instalments of £7,000 in April and October.

During the 2026/27 budget-setting process, £10,000 was allocated to budget code 6224 PF Legal & Professional Fees. As this is insufficient to meet the full annual cost, there is an anticipated overspend therefore a virement is recommended to provide the additional budget required.

The table below provides details of a projected overspend, the contributing factors and a proposed virement to mitigate the overspend.

Budget	Budget Code FROM	Budget Code TO	Budget Details for Virement recommendation	Virement Amount	Reason for Virement
P&F	6282 PF EMF Funding Bids (Consultancy Fees)	6224 PF Legal & Professional Fees	Budget Available: £2,326 Committed Costs: £7,000 Budget overspend: -£4,674	£5,000.00	Insufficient budget set at Precept

Signature of Officer:

Finance Officer